United Nations Institute for Training and Research

Unitar Online Catalogue

Fundamentals of Anti-Money Laundering: International Standards and Compliance Issues (for AGFUND MFIs, 2020)

Prosperity

Deadline: 17 Jul 2020

Type:	Course
Location:	Web-based
Date:	20 Jul 2020 to 21 Aug 2020
Duration:	5 Weeks
Thematic Area:	Public Finance and Trade
Website:	http://www.unitar.org/pft
Price:	$0.00
Event Focal Point Email:	pft-elearning@unitar.org
Partnership:	Arab Gulf Development Programme (AGFUND)

BACKGROUND

*This course is funded by the **Arab Gulf Development Programme (AGFUND)**, a regional organization based in Riyadh, Saudi Arabia. AGFUND was established in 1980 upon the initiative of His Royal Highness, Prince Talal Bin Abdul Aziz Al Saud with the support of leaders of the Gulf Cooperation Council Countries: United Arab Emirates, Kingdom of Bahrain, Kingdom of Saudi Arabia, State of*

Qatar, Sultanate of Oman and the State of Kuwait. AGFUND works mainly in the field of development and growth at the international level through an effective partnership with the United Nations Organization, with regional and national development organizations, with public institutions, with the private sector, as well as with organizations of the civil society. | http://agfund.org

With the FATF revised recommendations in 2012, requirements to combat money laundering and terrorist financing have been specifically strengthened in areas with higher risks or where implementation could be enhanced. Financial institutions and other designated sectors are required to adopt a risk-based approach to apply their resources to higher risk areas. Pressure is thus increasing on institutions to comply with the money laundering regulations and take effective steps to combat money laundering. This course aims to provide basic money laundering training to both public and private sector officials in a better, quicker and more efficient way by making them familiar with many of the laws and regulations now enhanced to deter money laundering. It will give a holistic overview of money laundering standards and issues, including definitions, various processes of money laundering, and impact of money laundering on international development.

LEARNING OBJECTIVES

At the end of the course, the participants should be able to:

- Discuss the basic concept of money laundering and its various processes;
- Identify the economic impacts of money laundering and terrorist financing on international development;
- Examine the efficiency of international standards to combat money laundering and terrorist financing;
- Summarize the legal requirements and preventive measures to be adopted by developing countries to combat money laundering; and
- Analyze a case study on UK regulatory regime to combat money laundering and make necessary arguments.

CONTENT AND STRUCTURE

The course consists of the following modules:

- Module 1: An Introduction to Money Laundering
- Module 2: Role of International Organisations and Regional Bodies in Combating Money Laundering
- Module 3: Legal System Requirements and Preventive Measures to Combat Money Laundering
- Module 4: Anti-Money Laundering and UK Regulatory Regime – A Case Study
- Module 5: International Measures to Combat Terrorist Financing

METHODOLOGY

In order to ensure the best possible outreach, the course will be delivered through e-learning. Through a multiple-instructional setting, the goal is to achieve the learning objectives by means of learning technologies that match personal learning styles and by the inclusion of non-linear learning that aims at the development of just-in-time skills of adult learners. At the same time, in order to allow participants maximum flexibility of scheduling , the learning will be conducted in an asynchronous manner. Using a state-of-the-art training architecture, UNITAR will combine self-learning with assessments and online discussions. The pedagogy - adapted specifically to professionals in full-time work - will help train participants through various experiences: absorb (read); do (activity); interact (socialize); reflect (relate to one’s own reality).

TARGETED AUDIENCE

The intended audience includes ministries of finance, other government officials working on financial issues, financial institutions, law firms, staff from both the private and in-house practice like staff of central banks, commercial banks, investment banks, insurance companies, multinational corporations, accountancy firms, and consultancy firms.

Priority will be given to applicants from Microfinance Institutions supported by the Arab Gulf Development Programme (AGFUND).

ADDITIONAL INFORMATION

This course is free of charge to selected participants throught the generous financial support of the Arab Gulf Development Programme (AGFUND).

A Certificate of Completion will be issued jointly by UNITAR and AGFUND to all participants who complete the course-related assignments and assessments successfully. Course schedule is subject to change.

Recommended hardware and software requirements for taking our e-learning courses:

- Platform: Windows XP sp3, Vista sp2, Windows 7 sp1, MacOS X.
- Hardware: 2 GB of RAM and higher for Vista and Windows 7.
- Software: Microsoft Word, Microsoft Excel, Microsoft Powerpoint and Adobe Acrobat Reader (downloadable for free at adobe.com).
- Browser: Internet Explorer 8 or higher; Mozilla Firefox 8 or higher.
- Internet connection: 128kbps and higher.
- Note: JavaScript, pop-ups & cookies must be enabled.