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United Nations Institute for Training and Research

Unitar Online Catalogue

Fundamentals of Risk Management

Deadline: 10 Feb 2012

Type:	Course
Location:	Web-based
Date:	6 Feb 2012 to 2 Mar 2012
Duration:	4 Weeks
Programme Area:	Public Finance and Trade
Website:	http://www.unitar.org/pft/elearning
Price:	\$400.00
Event Focal Point Email:	pft-elearning@unitar.org

BACKGROUND

This course on the Fundamentals of Risk Management is designed to present the content and the tools of modern financial risk assessment and management. It aims at satisfying the needs for credit risk training especially in developing countries and emerging markets, some of which have experienced or have been affected by several financial crises during the last two decades. This fundamentals course will give a holistic overview of the principles of risk management, including definitions and misconceptions. It will also focus on risk identification, risk assessment and setting up practical and effective risk management systems.

LEARNING OBJECTIVES

At the end of the course, the participants should be able to:

- Identify and interpret approaches and aims of financial risk management tools;
- Express, through practical examples, the mechanism of cost-at-risk (CAT) bonds for sovereigns;
- Interpret different ratios and indexes related to fixed income securities;
- Illustrate the application and utility of value-at-risk (VaR); and
- Evaluate methodologies developed by third parties on CAT bonds or VaR applications.

CONTENT AND STRUCTURE

The course consists of the following modules:

- Module 1: Overview: developments in financial risk management in public and private sectors
- Module 2: Analysis of risk management techniques in public finance
- Module 3: Value-at-risk (VaR) and cost-at-risk (CaR)

METHODOLOGY

In order to ensure the best possible outreach, the course will be delivered through e-learning. Through a multiple-instructional setting, the goal is to achieve the learning objectives by means of learning technologies that match personal learning styles and by the inclusion of non-linear learning that aims at the development of just-in-time skills of adult learners. At the same time, in order to allow participants maximum flexibility of scheduling, the learning will be conducted in an asynchronous manner. Using a state-of-the-art training architecture, UNITAR will combine self-learning with assessments and online discussions. The pedagogy - adapted specifically to professionals in full-time work - will help train participants through various experiences: absorb (read); do (activity); interact (socialize); reflect (relate to one's own reality).

TARGETED AUDIENCE

The intended audience includes risk management professionals in the finance industry from developing and transition countries. This includes practicing risk managers, senior managers, and professionals from public and private finance-related institutions (e.g. members of local authorities, banks and financial institutions, and other government agencies) desiring an accessible, but thorough, introduction to the subject.

ADDITIONAL INFORMATION

A certificate of completion will be issued by UNITAR to all participants who complete the course-related assignments and assessments successfully.